

Amazing Campaign Update: 3/31/10

- In October 2009, the "I"s were dotted, the "T"s were crossed, the money was wired and the deal was done. Bridgeway Community Church now officially owns the building at 9189 Red Branch Road. Actually, like owning a home, we have the title to it and capital debt to prove it. Praise the Lord!
- Generations to come will be blessed with equity in this building. Many memories are still to be created as we build a strong church for the glory of God alone.

Bridgeway
COMMUNITY CHURCH

9189 Red Branch Rd. Columbia, MD 21045
Phone 410.992.5832 <http://www.bridgewayonline.org>

Where do we stand now that we've purchased the building?

- ❑ We are still behind on our Amazing Capital Campaign Goal. According to the pledges given in June 2007, the Amazing Campaign should have reached \$3.2 million as of March 31, 2010. As of that date, we have collected \$1.8 million, which is only 56% of the target amount.
- ❑ Given the current state of the nation's economy, no single bank was willing to finance the entire loan. We were able to get financing from a combination of local banks, a real estate investment trust and the building's former owner. Even with all these different lenders, our combined monthly mortgage payment is less than we had been paying in rent.
- ❑ We have agreed to pay down the loan with an extra payment of at least \$250,000 each summer for the next five years.
- ❑ Please contact Tim Samuel, Director of Finance, tim.samuel@bridgewayonline.org if you have any questions concerning the mortgage's details.

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Where did all the Amazing Campaign Funds go?

- ❑ The first year of Bridgeway's campaign funds went into the renovations of the building.
- ❑ The second year of collected campaign funds allowed us to successfully negotiate with our landlord and with the lenders. The money was held in a reserve bank account until it was used as a down payment on the building and for closing costs. God provided us with just enough cash on-hand to close the deal! Praise the Lord!
- ❑ The funds that we collect during the final year of the campaign are being used toward paying the building's loans.

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- What does Above & Beyond mean?
 - Above & Beyond means that your commitment and giving to the Amazing campaign should not replace your regular giving, but is after your regular Bridgeway giving.
- What if I don't have much to give?
 - Each should give according to their ability [2 Corinthians 9:7] remembering that everyone is a part of the body [1 Corinthians 12:12-27], and it is the heart [1 Samuel 16:7] and sacrifice [Mark 12:42-44] that God honors.
- How do I designate this?
 - You may combine your regular tithes and campaign giving on one check, but please designate how much is for the Amazing Campaign on the memo line of the check. You can also donate online by going to <http://www.bridgewayonline.org/donate/>
- Will my commitment be private?
 - As with your regular giving, only those who record and report your giving will have access to your commitment and giving information. Your commitment will not be made public.

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